

**REGISTERED COMPANY NUMBER: 07852922 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1146171**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
EDUCATION FUTURES TRUST**

Acuity Professional Partnership LLP  
Unit 2.02 High Weald House  
Glovers End  
Bexhill  
TN39 5ES

**EDUCATION FUTURES TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## EDUCATION FUTURES TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

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#### TRUSTEES

Mrs A M Baines  
Mrs H M Brookshaw Local Government Officer  
C S Galbraith Businessman (resigned 31/7/2025)  
S G Hubbard  
S J Manwaring  
Miss A M Reed Assistant Head teacher  
A J Waterhouse (resigned 13/6/2024)  
J D Hopkins Sports Development Manager (resigned  
26/9/2024)

#### REGISTERED OFFICE

The Firs  
Elphinstone Road  
Hastings  
East Sussex  
TN34 2AX

#### REGISTERED COMPANY NUMBER

07852922 (England and Wales)

#### REGISTERED CHARITY NUMBER

1146171

#### INDEPENDENT EXAMINER

Acuity Professional Partnership LLP  
Unit 2.02 High Weald House  
Glovers End  
Bexhill  
TN39 5ES

#### SOLICITORS

Tim Baines  
Michelle Prowse  
Surinder Atkar

Mayer Brown International LLP  
201 Bishopsgate  
London  
EC2A 2ED

#### ADVISERS

The Co-operative Bank  
PO Box 101  
1 Bolton Street  
Manchester  
M60 4EP

Virgin Money  
Jubilee House  
Gosforth  
Newcastle upon Tyne  
NE3 4PL

## **EDUCATION FUTURES TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

During the reporting period, the Charity continued to advance its objectives by delivering a variety of services within its area of benefit, aligned with its core mission: to promote education and raise educational attainment. These efforts focused on supporting pupils, their families, and communities in some of the most disadvantaged areas in England. The Charity's education-focused services were tailored to meet the specific needs of its beneficiaries and were delivered at the heart of local communities.

Throughout the year, the Charity has acted in accordance with the Charity Commission's guidance on public benefit when carrying out its responsibilities.

Its work has primarily served children, young people, families, and vulnerable adults in Hastings, Rye, and the surrounding areas, with particular attention to communities facing deprivation or where additional support needs were identified.

Renovation of The Firs site on Elphinstone Road as a suitable location for service delivery, has continued throughout the year with installation of the 'Skills Shed' structures and storage container.

The use of the grounds at The Firs has played a key role in supporting the Charity's aims and objectives by offering a dedicated space for a wide range of activities and services. With effective management of the facilities and robust safety procedures in place, staff were able to deliver outdoor learning in alignment with the Charity's purpose. Both children and adults have expressed that The Firs feels like a safe, valued space where they can engage meaningfully with nature and learning.

The site's varied features — including a football pitch, multi-games area, wooded sections, and the Secret Garden — allowed for flexible delivery of group sessions, courses, and one-to-one support. Throughout the reporting period, volunteers were also able to contribute safely within the grounds. Access to The Firs offered service users a secure environment in which to enhance their mental well-being and reconnect with their community.

In addition, the Charity continued to make use of the Community Learning Centre (formerly West St Leonards Children's Centre) on Bexhill Road. This venue provided essential space for ongoing projects, including the early years Comic Relief / Masonic Foundation programme.

## **EDUCATION FUTURES TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

##### **Financial Overview 2024–2025: Investing in Impact and Long-Term Sustainability**

During the financial year 2024–2025, the Charity reported a planned deficit of just over £200,000. This shortfall reflects a strategic decision to draw on reserves to sustain and expand essential services at a time of significant and growing need within our communities.

Recognising the ongoing social and economic challenges facing many of our beneficiaries, particularly in the wake of the pandemic and cost-of-living pressures, we chose to prioritise frontline delivery and community-based programmes. This included investing in expanded education support, outdoor learning, and family engagement initiatives that have shown demonstrable impact.

The deficit was largely the result of increased programme delivery, rising operational costs, and a delay in some restricted income streams, all of which were carefully monitored and managed. Throughout the year, the Charity maintained strong financial controls and continued to meet its obligations without compromising the quality or reach of its services.

Importantly, the Charity entered the year with healthy unrestricted reserves, allowing us to responsibly absorb this year's planned overspend. We remain financially resilient and are confident in our forward strategy, which includes securing new multi-year funding partnerships, growing earned income streams, and carefully managing costs.

Looking ahead, we are focused on returning to a balanced budget over the medium term while continuing to meet our charitable objectives. The decision to invest in 2024–2025 has positioned the Charity to increase its impact, deepen community relationships, and strengthen its long-term sustainability.

##### **Performance**

##### **Activities**

We've engaged 1,350 beneficiaries during 2024/25. Key delivery areas include:

##### **Community-Based Learning and Wellbeing Workshops**

We continued to deliver our outdoor learning programmes aimed at supporting vulnerable adults, helping to reduce isolation and loneliness while building skills across a diverse range of activities. These included conservation, DIY, cookery, barista training, florist, and family learning.

##### **Keyworker and One-to-One Support with Local Schools**

Our alternative provision offer has expanded this year, providing tailored support for children and young people who face challenges in mainstream education. Our focus has been on encouraging healthier lifestyle choices and addressing the ongoing impact of the pandemic. We have maintained literacy and speech and language support in primary schools to aid children's personal and emotional development.

##### **Forest School**

These sessions focused on connecting participants with nature through hands-on learning about insects, birds, trees, tool use, and woodland-wide games. Each session was designed to nurture a love of the natural environment while developing key soft skills such as confidence, communication, personal risk assessment, and resilience.

##### **Holidays, Activities and Food (HAF) Programme**

Throughout the reporting period, we delivered HAF activities during school holidays — Easter and Summer. The Charity continued to offer three core strands of provision: Sports, Forest School, and Arts and Crafts. Drawing on feedback from previous years, we refined our approach and improved both delivery and communication with participants.

## **EDUCATION FUTURES TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Support for Families with Children Under 5**

Our family support work focused on isolated, anxious, and low-income families with children under the age of five — particularly those facing barriers to early childhood development. The aim was to enhance children's developmental outcomes and emotional wellbeing through targeted support.

#### **Volunteers**

Our dedicated and enthusiastic volunteers have been instrumental in delivering a wide range of services. Their contributions included gardening, conservation projects, and support for adult learning programmes as well as HAF.

#### **Achievements**

We're proud of the impact we make. During 2024/25 we:

- Engaged with over 1,350 beneficiaries
- Supported 764 children and young people in positive, diversionary activities
- Supported 586 adults through well-being and community learning initiatives, resulting in increased confidence and personal growth.
- Worked with 54 families to overcome significant challenge in their lives
- Secured over £425k new charity funds
- Recruited 20 volunteers onto charity projects.

#### **Fundraising activities**

During the year, the Charity applied for and acquired resources from a range of sources to continue its work. We would like to thank our funders for their support over the year. Funding has been received from:

- Comic Relief: Building Foundations Together (early years)
- ESCC Family Learning (year 3 of the 3-year contract)
- ESCC Holiday and Activity Fund: Holiday Activities (Easter and Summer)
- Public Health: Aspirations project
- ESCC Multiply: numeracy for adults
- ESTAR: Beats in Mind
- Magdalen and Lasher: Talking in the Tipi and Forest School
- NHS Sussex: Health and Well-being Hub and Harmonies for Health programme.
- Heads On: Investors in Volunteers.
- Southern Housing: RISE project.
- Chalk Cliff Trust: Advanced without Walls
- Masonic: Early Years
- Sussex Police Crime Commissioner: L.E.F.T Field
- ESCC: Skills Capital Fund

The Charity received benefit through pro-bono support or donations of goods from:

- Catherine Cookson Trust
- Fusion Groundscapes Solutions
- The B and L Leach Family Trust
- Sierra Ford Trust
- JD Foundation

The B and L Leach Family Trust and Sierra Ford Trust have made donations to support the core costs of the Charity. At a time when funding is becoming increasingly tight following the pandemic, these donations have made a difference to the Charity's ability to deliver the core services.

## EDUCATION FUTURES TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a not-for profit company with charitable status. The memorandum of articles provides the structure and underpins all work undertaken by the Charity.

##### Organisational structure

The Board of Trustees meets on a monthly basis. Agendas are approved by the Chair of the Board and papers are issued to trustees the week prior to the meeting. Decisions made by the Trustees provide strategic steer and direction, with the authority delegated to the Chief Executive and other staff members clarified in the Delegated Powers Policy.

##### Induction and training of new trustees

Induction processes are in place for new trustees, who are appointed in line with the Appointment of Trustees Policy which is available upon request. All trustees undertake enhanced DBS checks.

##### Staff

During the reporting period the Charity employed 26 staff across the year, all of whom held enhanced DBS checks, and used the services of 20 regular volunteers.

At the end of the period of reporting, the Trust employed 8 full-time staff members.

#### PARTNERSHIPS

The Chief Executive continued to represent the Trust across established strategic networks, reflecting the Trust's commitment to collaborative working. Engagement with schools remains central to the Trust's mission and charitable objectives. Building strong relationships with partners and local organisations also plays a crucial role in meeting the needs of residents and ensuring effective support is available. To support this, the Chief Executive regularly attends local and county meetings to strengthen and expand partnership efforts.

This year, representation continued with the local Skills and Learning in the Community charity, Hastings Community Network Executive and the Adult Skills Network, nurturing collaboration with other adult education providers and enhancing the local adult learning offer. The Charity also maintained an active presence at local events and conferences, using these opportunities to raise its profile and advocate for better outcomes for children, families, and vulnerable adults.

Approved by order of the board of trustees on ..... Jan 14<sup>th</sup> 2026 ..... and signed on its behalf by:

A Baines  
.....  
Mrs A M Baines - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUCATION FUTURES TRUST

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## Independent examiner's report to the trustees of Education Futures Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves

Acuity Professional Partnership LLP  
Unit 2.02 High Weald House  
Glovers End  
Bexhill  
TN39 5ES

Date: .....



# EDUCATION FUTURES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		30,827	-	30,827	25,897
<b>Charitable activities</b>					
Operation of charitable services		341,886	20,000	361,886	974,050
Other trading activities	2	21,447	-	21,447	18,202
Investment income	3	12,798	-	12,798	14,205
<b>Total</b>		<b>406,958</b>	<b>20,000</b>	<b>426,958</b>	<b>1,032,354</b>
<b>EXPENDITURE ON</b>					
Raising funds		6,468	-	6,468	6,888
<b>Charitable activities</b>					
Operation of charitable services		656,899	5,980	662,879	817,183
<b>Total</b>		<b>663,367</b>	<b>5,980</b>	<b>669,347</b>	<b>824,071</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(256,409)</b>	<b>14,020</b>	<b>(242,389)</b>	<b>208,283</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,248,516	-	1,248,516	1,040,233
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>992,107</b>	<b>14,020</b>	<b>1,006,127</b>	<b>1,248,516</b>

The notes form part of these financial statements

# EDUCATION FUTURES TRUST

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	640,818	-	640,818	653,078
<b>CURRENT ASSETS</b>					
Debtors	9	46,198	-	46,198	79,471
Cash at bank		340,600	14,020	354,620	568,597
		<u>386,798</u>	<u>14,020</u>	<u>400,818</u>	<u>648,068</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(35,509)	-	(35,509)	(52,630)
<b>NET CURRENT ASSETS</b>		<u>351,289</u>	<u>14,020</u>	<u>365,309</u>	<u>595,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>992,107</u>	<u>14,020</u>	<u>1,006,127</u>	<u>1,248,516</u>
<b>NET ASSETS</b>		<u>992,107</u>	<u>14,020</u>	<u>1,006,127</u>	<u>1,248,516</u>
<b>FUNDS</b>	11				
Unrestricted funds				992,107	1,248,516
Restricted funds				14,020	-
<b>TOTAL FUNDS</b>				<u>1,006,127</u>	<u>1,248,516</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**EDUCATION FUTURES TRUST**


**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 14<sup>th</sup> 2026 and were signed on its behalf by:

  
.....  
A M Baines - Trustee

  
.....  
S G Hubbard - Trustee

The notes form part of these financial statements

**EDUCATION FUTURES TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(187,492)</u>	<u>98,793</u>
Net cash (used in)/provided by operating activities		<u>(187,492)</u>	<u>98,793</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(26,485)</u>	<u>(227,419)</u>
Net cash used in investing activities		<u>(26,485)</u>	<u>(227,419)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(213,977)</u>	<u>(128,626)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>568,597</u>	<u>697,223</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>354,620</u></u>	<u><u>568,597</u></u>

The notes form part of these financial statements

**EDUCATION FUTURES TRUST****NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM  
OPERATING ACTIVITIES**

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(242,389)	208,283
Adjustments for:		
Depreciation charges	38,745	33,700
Decrease in debtors	33,273	51,676
Decrease in creditors	(17,121)	(194,866)
Net cash (used in)/provided by operations	<u>(187,492)</u>	<u>98,793</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>568,597</u>	<u>(213,977)</u>	<u>354,620</u>
	<u>568,597</u>	<u>(213,977)</u>	<u>354,620</u>
Total	<u>568,597</u>	<u>(213,977)</u>	<u>354,620</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## EDUCATION FUTURES TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>21,447</u>	<u>18,202</u>

#### 3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>12,798</u>	<u>14,205</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	38,745	33,700
Hire of plant and machinery	<u>8,293</u>	<u>7,222</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 6. STAFF

	2025	2024
	£	£
Wages and salaries	462,503	459,092
Social security costs	34,698	29,657
Other pension costs	<u>15,323</u>	<u>17,504</u>
	<u>512,524</u>	<u>506,253</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	26	30
Regular Volunteers	<u>20</u>	<u>18</u>
	<u>46</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

## EDUCATION FUTURES TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 6. STAFF - continued

During the reporting period the Charity employed 26 staff across the year, all of whom held enhanced DBS checks, and used the services of 20 regular volunteers.

At the end of the period of reporting, the Trust employed 8 full-time staff members.

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,897
<b>Charitable activities</b>	
Operation of charitable services	974,050
Other trading activities	18,202
Investment income	14,205
<b>Total</b>	<u>1,032,354</u>
<b>EXPENDITURE ON</b>	
Raising funds	6,888
<b>Charitable activities</b>	
Operation of charitable services	817,183
<b>Total</b>	<u>824,071</u>
<b>NET INCOME</b>	208,283
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,040,233
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,248,516</u></u>



# EDUCATION FUTURES TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2024	703,459	4,091	3,179	710,729
Additions	22,093	-	4,392	26,485
At 31 March 2025	725,552	4,091	7,571	737,214
<b>Depreciation</b>				
At 1 April 2024	54,181	1,473	1,997	57,651
Charge for year	35,723	524	2,498	38,745
At 31 March 2025	89,904	1,997	4,495	96,396
<b>Net book value</b>				
At 31 March 2025	635,648	2,094	3,076	640,818
At 31 March 2024	649,278	2,618	1,182	653,078

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	24,323	49,456
Other debtors	439	439
Prepayments and accrued income	21,436	29,576
	46,198	79,471

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	9,201	5,754
Social security and other taxes	6,646	6,555
Pension control	101	-
Other creditors	10,206	10,760
Accruals and deferred income	9,355	29,561
	35,509	52,630

# **EDUCATION FUTURES TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2025**

### **11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,248,516	(256,409)	992,107
<b>Restricted funds</b>			
Masonic Charitable Fund	-	14,020	14,020
<b>TOTAL FUNDS</b>	<u>1,248,516</u>	<u>(242,389)</u>	<u>1,006,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	406,958	(663,367)	(256,409)
<b>Restricted funds</b>			
Masonic Charitable Fund	20,000	(5,980)	14,020
<b>TOTAL FUNDS</b>	<u>426,958</u>	<u>(669,347)</u>	<u>(242,389)</u>

### **Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,040,233	208,283	1,248,516
<b>TOTAL FUNDS</b>	<u>1,040,233</u>	<u>208,283</u>	<u>1,248,516</u>

# EDUCATION FUTURES TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,032,354	(824,071)	208,283
<b>TOTAL FUNDS</b>	<u>1,032,354</u>	<u>(824,071)</u>	<u>208,283</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,040,233	(48,126)	992,107
<b>Restricted funds</b>			
Masonic Charitable Fund	-	14,020	14,020
<b>TOTAL FUNDS</b>	<u>1,040,233</u>	<u>(34,106)</u>	<u>1,006,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,439,312	(1,487,438)	(48,126)
<b>Restricted funds</b>			
Masonic Charitable Fund	20,000	(5,980)	14,020
<b>TOTAL FUNDS</b>	<u>1,459,312</u>	<u>(1,493,418)</u>	<u>(34,106)</u>

## EDUCATION FUTURES TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 12. RELATED PARTY DISCLOSURES

Steve Manwaring (Trustee) is the CEO of Hastings Voluntary Action an infrastructure organisation which has supported the Charity since its inception.

Clive Galbraith is a Trustee at The Magdalen & Lasher Charity, to whom EFT make bids for grants.

All trustees are required to declare any interest at the beginning of any trustee meetings, along with abstaining from any decision relating to the organisations to which they are linked.

#### 13. PENSIONS

Over the year, Education Futures Trust contributed to a Deferred Contribution Scheme with the People's Pension Fund for a total of 30 staff.

**EDUCATION FUTURES TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,827	25,897
<b>Other trading activities</b>		
Fundraising events	21,447	18,202
<b>Investment income</b>		
Deposit account interest	12,798	14,205
<b>Charitable activities</b>		
Services invoiced	79,307	161,406
Grants	119,979	736,526
Other income	162,600	76,118
	<u>361,886</u>	<u>974,050</u>
<b>Total incoming resources</b>	<b>426,958</b>	<b>1,032,354</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cafe Purchases	5,868	6,888
Bad debts	600	-
	<u>6,468</u>	<u>6,888</u>
<b>Charitable activities</b>		
Wages	462,503	459,092
Social security	34,698	29,657
Pension	15,323	17,504
Staff training & welfare	8,293	7,222
Office running costs	602	76,430
Rent	9,194	-
Light and heat	7,145	-
Water and rates	2,953	-
Cleaning & Waste collection	12,459	-
Insurances	3,482	-
Hire of equipment	1,315	-
Telephone	6,980	-
Post and stationery	1,676	-
Repairs and renewals	9,067	-
Carried forward	575,690	589,905

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**EDUCATION FUTURES TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	575,690	589,905
Advertising	636	-
Computer expenses	20,182	-
Establishment costs	-	40,661
Tutor and consultancy fee	10,554	-
Improvements to property	35,723	32,463
Plant and machinery	524	655
Computer equipment	2,498	582
Project Overheads	13,229	138,517
	<u>659,036</u>	<u>802,783</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,180	14,400
Legal & Professional fees	663	-
	<u>3,843</u>	<u>14,400</u>
Total resources expended	<u>669,347</u>	<u>824,071</u>
Net (expenditure)/income	<u>(242,389)</u>	<u>208,283</u>

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